

RESORT VILLAGE OF GRANDVIEW BEACH

BYLAW 01 – 13

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Resort Village of Grandview Beach in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Resort Village of Grandview Beach are deemed to be imposed on the first day of January in each year and shall be due on the 31st of December.

2. Penalty on Arrears of Taxes

Taxes which remain unpaid after the 31st day of December in the year in which they are levied shall be subject to penalty. The method of calculating the penalty shall be a simple rate of 15% per annum, added on January 1st applied to the total taxes that remain unpaid as at January 1st of the year in which penalty is being applied.

3. Incentive Program – Prompt Payment

- a) Discounts shall be allowed from the time the notice of the levy is sent until June 30th to encourage prompt payment of:
- i) The current year's taxes on property;
 - ii) Special taxes
 - iii) Local improvement special assessments.
- b) Payments of current taxes received from the time the notice of the levy is sent until the end of June shall be eligible for a discount of 15% of the amount paid.

4. Incentive Program – Prepayments

- a) From January 1st until June 30th, discounts shall be allowed with respect to the prepayment of:
- i) The current year's taxes on property;
 - ii) Special taxes
 - iii) Local improvement special assessments.
- b) The rate of discount relative to prepayment of taxes shall be 15%.

5. Education Property Taxes

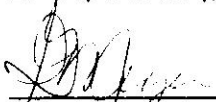
Sections 3 and 4 do not apply to property taxes levied on behalf of a school division.


6. Bylaws #2/90 and #3/90 are hereby repealed.


This bylaw shall come into force on January 1, 2013.



Certified a true copy this
29th day of January, 2013.


Administrator


Mayor


Administrator