

BYLAW NO. 05-07

**A BYLAW OF THE RESORT VILLAGE OF GRANDVIEW BEACH FOR THE
PURPOSE OF ESTABLISHING A CAPITAL TRUST FUND**

The Council of the Resort Village of Grandview Beach, in the Province of Saskatchewan, enacts as follows:


1. That for the purpose stated, a Capital Trust Fund in the sum of \$40,000.00 shall be created.
2. There shall be assigned to the said fund the following:
 - A) A contribution on an annual basis of \$1,500.00 be made until the sum of \$40,000.00 is obtained.
3. The same shall be deposited with a chartered bank or credit union incorporated under "The Credit Union Act" in a separate and designated account called "The Resort Village of Grandview Beach Capital Trust Fund".
4. Bylaw No. 01-02 is hereby repealed.

SIGNED AND SEALED This 28th day of
September, 2007.





Mayor



Administrator

CERTIFIED a true copy of Bylaw 05-07
adopted by resolution of Council this
28th day of September, 2007.



Administrator