RESORT VILLAGE OF GRANDVIEW BEACH
Statement of Financial Position
As at December 31, 2018

Statement 1

ASSETS

Financial Assets

Cash & Temporary Investments (Note 2)	$ 204,864	$ 210,211
Taxes Receivable - Municipal (Note 3)	3,821	4,558
Other Accounts Receivable (Note 4)	41,287	6,094
Land for Resale (Note 5)	26,888	26,888
Long-Term Investments (Note 6)	227,120	225,000
Other	-	-

LIABILITIES

Bank Indebtedness	-	-
Accounts Payable (Note 7)	270	744
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 8)	2,275	1,571
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt (Note 9)	-	-
Lease Obligations	-	-

Tangible Capital Assets (Schedules 6, 7)	541,167	554,989
Prepayment and Deferred Charges	3,321	3,366
Stock and Supplies	-	-
Other	-	-

The accompanying notes form an integral part of these financial statements.

RESORT VILLAGE OF GRANDVIEW BEACH
Statement of Operations
For the year ended December 31, 2018

Statement 2

Revenues

Taxes and Other Unconditional Revenue	(Schedule 1)	$ 126,578	$ 126,726	$ 126,962
Fees and Charges	(Schedule 4, 5)	12,195	12,608	18,412
Conditional Grants	(Schedule 4, 5)	250	250	250
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	10	-	7
Land Sales - Gain	(Schedule 4, 5)	-	-	-
Investment Income and Commissions	(Schedule 4, 5)	4,500	5,266	5,452
Other Revenues	(Schedule 4, 5)	-	-	-

Expenses

General Government Services	(Schedule 3)	41,403	48,736	44,213
Protective Services	(Schedule 3)	6,932	4,971	5,991
Transportation Services	(Schedule 3)	45,462	37,272	44,486
Environmental and Public Health Services	(Schedule 3)	13,350	12,575	11,805
Planning and Development Services	(Schedule 3)	-	-	-
Recreation and Cultural Services	(Schedule 3)	20,666	15,694	19,903
Utility Services	(Schedule 3)	11,586	9,998	11,928

Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	1,500	1,528	1,520
Accumulated Surplus (Deficit), Beginning of Year	1,028,791	1,028,791	1,014,514

The accompanying notes form an integral part of these financial statements.