RESORT VILLAGE OF GRANDVIEW BEACH
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
ASSETS		
Financial Assets		
Cash and Temporary Investments	$ 44,890	$ 60,838
Taxes Receivable - Municipal	645	4,201
Other Accounts Receivable	4,715	4,190
Land for Resale	26,888	26,888
Long-Term Investments	417,047	414,992
Other	-	-
Total Financial Assets	494,185	511,109
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	2,337	5,342
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	2,233	1,558
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	4,570	6,900
NET FINANCIAL ASSETS	489,615	504,209
Tangible Capital Assets	571,992	566,373
Prepayment and Deferred Charges	-	-
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	571,992	566,373
Accumulated Surplus (Deficit)	$ 1,061,607	$ 1,070,582

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
RESORT VILLAGE OF GRANDVIEW BEACH

Management of the **RESORT VILLAGE OF GRANDVIEW BEACH** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the

[redacted]

Administrator

RESORT VILLAGE OF GRANDVIEW BEACH
Statement of Operations
For the year ended December 31, 2021

Statement 2

	2021 Budget	2021	2020
Revenues			
Taxes and Other Unconditional Revenue	$ 133,537	$ 133,193	$ 133,557
Fees and Charges	7,550	14,375	9,948
Conditional Grants	329	329	5,359
Tangible Capital Assets Sales - Gain	-	-	(55)
Land Sales - Gain	-	-	-
Investment Income and Commissions	6,065	4,741	7,466
Other Revenues	-	-	-
Total Revenues	147,481	152,638	156,275
Expenses			
General Government Services	60,605	78,719	64,353
Protective Services	6,784	6,915	7,724
Transportation Services	38,500	44,301	37,255
Environmental and Public Health Services	10,025	10,075	9,848
Planning and Development Services	-	-	-
Recreation and Cultural Services	11,736	17,717	14,830
Utility Services	11,675	16,576	11,565
Total Expenses	159,325	174,303	145,575
Surplus (Deficit) before Other Capital Contributions	(11,844)	(21,665)	10,700
Provincial/Federal Capital Grants and Contributions	3,098	12,690	9,531
Surplus (Deficit) of Revenues over Expenses	(8,746)	(8,975)	20,231
Accumulated Surplus (Deficit), Beginning of Year	1,070,582	1,070,582	1,050,351
Accumulated Surplus (Deficit), End of Year	$ 1,061,836	$ 1,061,607	$ 1,070,582

INDEPENDENT AUDITORS' REPORT ON THE SUMMARY FINANCIAL STATEMENTS

To the Mayor and Councillors
RESORT VILLAGE OF GRANDVIEW BEACH

Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2021 and the statement of operations for the year then ended, are derived from the audited financial statements of the RESORT VILLAGE OF GRANDVIEW BEACH for the year ended December 31, 2021.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated May 22, 2022.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Dudley & Company

Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
May 22, 2022