RESORT VILLAGE OF GRANDVIEW BEACH
Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
ASSETS		
Financial Assets		
Cash and Temporary Investments	$ 90,093	$ 44,890
Taxes Receivable - Municipal	1,334	645
Other Accounts Receivable	5,208	4,715
Assets Held for Resale	26,888	26,888
Long-Term Investments	372,219	417,047
Other	-	-
Total Financial Assets	495,742	494,185
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	694	2,337
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	2,132	2,233
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	2,826	4,570
NET FINANCIAL ASSETS	492,916	489,615
Tangible Capital Assets	554,433	571,992
Prepayment and Deferred Charges	-	-
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	554,433	571,992
Accumulated Surplus (Deficit)	$ 1,047,349	$ 1,061,607

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
RESORT VILLAGE OF GRANDVIEW BEACH

Management of the **RESORT VILLAGE OF GRANDVIEW BEACH** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

Mayor

Administrator

RESORT VILLAGE OF GRANDVIEW BEACH
Statement of Operations
For the year ended December 31, 2022

Statement 2

	2022 Budget	2022	2021
Revenues			
Taxes and Other Unconditional Revenue	$ 152,402	$ 152,565	$ 133,193
Fees and Charges	6,050	12,854	14,375
Conditional Grants	329	329	329
Tangible Capital Assets Sales - Gain	-	-	-
Land Sales - Gain	22,800	-	-
Investment Income and Commissions	2,822	5,155	4,741
Other Revenues	-	542	-
Total Revenues	184,403	171,445	152,638
Expenses			
General Government Services	86,133	86,124	78,719
Protective Services	4,775	8,892	6,915
Transportation Services	38,400	45,881	44,301
Environmental and Public Health Services	15,500	16,456	10,075
Planning and Development Services	-	-	-
Recreation and Cultural Services	9,645	16,155	17,717
Utility Services	16,900	13,277	16,576
Total Expenses	171,353	186,785	174,303
Surplus (Deficit) before Other Capital Contributions	13,050	(15,340)	(21,665)
Provincial/Federal Capital Grants and Contributions	4,265	1,082	12,690
Surplus (Deficit) of Revenues over Expenses	17,315	(14,258)	(8,975)
Accumulated Surplus (Deficit), Beginning of Year	1,061,607	1,061,607	1,070,582
Accumulated Surplus (Deficit), End of Year	$ 1,078,922	$ 1,047,349	$ 1,061,607

INDEPENDENT AUDITORS' REPORT ON THE SUMMARY FINANCIAL STATEMENTS

To the Mayor and Councillors
RESORT VILLAGE OF GRANDVIEW BEACH

Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2022 and the statement of operations for the year then ended, are derived from the audited financial statements of the RESORT VILLAGE OF GRANDVIEW BEACH for the year ended December 31, 2022.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated May 11, 2023.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
May 11, 2023