RESORT VILLAGE OF GRANDVIEW BEACH
Statement of Financial Position
As at December 31, 2023

Statement 1

	2023	2022
ASSETS		
Financial Assets		
Cash and Cash Equivalents	$ 183,368	$ 90,093
Investments	-	-
Taxes Receivable - Municipal	1,043	1,334
Other Accounts Receivable	10,034	5,206
Assets Held for Sale	21,999	26,888
Long-Term Receivable	-	-
Other Long-Term Investments	321,096	372,219
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	537,560	495,742
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	9,093	694
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	1,929	2,132
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	11,022	2,826
NET FINANCIAL ASSETS	526,538	492,916
Tangible Capital Assets	612,504	554,433
Prepayment and Deferred Charges	-	-
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	612,504	554,433
Accumulated Surplus (Deficit)	$ 1,139,042	$ 1,047,349

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
RESORT VILLAGE OF GRANDVIEW BEACH

Management of the **RESORT VILLAGE OF GRANDVIEW BEACH** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

Mayor

Administrator

RESORT VILLAGE OF GRANDVIEW BEACH
Statement of Operations
For the year ended December 31, 2023

Statement 2

	2023 Budget	2023	2022
Revenues			
Taxes Revenue	$ 117,205	$ 117,422	$ 116,175
Other Unconditional Revenue	39,762	40,577	36,390
Fees and Charges	3,200	8,164	3,574
Conditional Grants	1,579	11,513	9,609
Tangible Capital Assets - Gain (Loss)	45,000	18,436	-
Land Sales - Gain	17,200	57,260	-
Investment Income and Commissions	5,522	13,566	5,155
Other Revenues	-	500	542
Restructurings	-	-	-
Provincial/Federal Capital Grants	1,236	2,359	1,082
Total Revenues	230,704	269,797	172,527
Expenses			
General Government Services	86,338	78,904	86,124
Protective Services	8,725	10,789	8,892
Transportation Services	44,275	38,585	45,881
Environmental and Public Health Services	10,360	9,697	16,456
Planning and Development Services	-	-	-
Recreation and Cultural Services	11,558	22,228	16,155
Utility Services	14,448	17,901	13,277
Total Expenses	175,704	178,104	186,785
Surplus (Deficit) of Revenues over Expenses	55,000	91,693	(14,258)
Accumulated Surplus (Deficit), Beginning of Year	1,047,349	1,047,349	1,061,607
Accumulated Surplus (Deficit), End of Year	$ 1,102,349	$ 1,139,042	$ 1,047,349

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Mayor and Councillors
RESORT VILLAGE OF GRANDVIEW BEACH

Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2023 and the statement of operations for the year then ended, are derived from the audited financial statements of the RESORT VILLAGE OF GRANDVIEW BEACH for the year ended December 31, 2023.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated June 13, 2024.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
June 13, 2024