RESORT VILLAGE OF GRANDVIEW BEACH
Statement of Consolidated Financial Position
As at December 31, 2025

Statement 1

	2025	2024
ASSETS		
Financial Assets		
Cash and Cash Equivalents	$ 109,822	$ 84,555
Investments	424,748	407,016
Taxes Receivable - Municipal	4,969	5,386
Other Accounts Receivable	8,636	11,254
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments	-	-
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	548,175	508,211
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	600	-
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	1,983	1,632
Asset Retirement Obligations	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	2,583	1,632
NET FINANCIAL ASSETS	545,592	508,579
Tangible Capital Assets	599,872	599,202
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	-	-
Stock and Supplies	-	-
Other	35,249	35,249
Total Non-Financial Assets	634,921	634,451
Accumulated Surplus (Deficit)	$ 1,180,513	$ 1,141,030

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
RESORT VILLAGE OF GRANDVIEW BEACH

Management of the **RESORT VILLAGE OF GRANDVIEW BEACH** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

Mayor

Administrator

RESORT VILLAGE OF GRANDVIEW BEACH
Statement of Consolidated Operations
For the year ended December 31, 2025

Statement 2

	2025 Budget	2025	2024
Revenues			
Taxes Revenue	$ 132,061	$ 131,279	$ 118,646
Other Unconditional Revenue	47,059	46,799	44,552
Fees and Charges	4,000	7,693	6,198
Conditional Grants	2,542	5,454	8,287
Tangible Capital Assets - Gain (Loss)	-	(1,557)	-
Intangible Capital Assets - Gain (Loss)	-	-	-
Land Sales - Gain	-	-	-
Investment Income and Commissions	14,446	14,829	19,837
Other Revenues	-	-	-
Restructurings	-	-	-
Provincial/Federal Capital Grants	3,599	7,351	4,723
Total Revenues	203,707	211,848	202,243
Expenses			
General Government Services	88,189	79,837	80,578
Protective Services	10,057	10,563	12,589
Transportation Services	50,050	40,689	62,949
Environmental and Public Health Services	10,500	11,089	10,287
Planning and Development Services	-	-	-
Recreation and Cultural Services	7,066	13,749	16,540
Utility Services	19,845	16,438	17,312
Total Expenses	185,707	172,365	200,255
Surplus (Deficit) of Revenues over Expenses	18,000	39,483	1,988
Accumulated Surplus (Deficit), Beginning of Year	1,141,030	1,141,030	1,139,042
Accumulated Surplus (Deficit), End of Year	$ 1,159,030	$ 1,180,513	$ 1,141,030

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL CONSOLIDATED STATEMENTS

To the Mayor and Councillors
RESORT VILLAGE OF GRANDVIEW BEACH

Opinion

The summary consolidated financial statements, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the RESORT VILLAGE OF GRANDVIEW BEACH for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements in accordance with Canadian public sector accounting standards.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary consolidated financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited consolidated financial statements and the auditors' report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated April 20, 2026.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Consolidated Summary Financial Statements".

Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
April 20, 2026